



Deal alert.





In brief:

Wilson Partners advised Gresham House Ventures on their £8.5m investment into API technology provider, Ozone Financial Technology Limited.

Sector:

Banking / software.

Services provided:

Financial and tax due diligence.

"We're delighted to announce our investment into Ozone API at a time when the business is capitalising on the rapid development of open banking globally. Ozone API is exactly the sort of business we look to partner with: an industry recognised world-class product, led by a founding team who deeply understand their market and who have built their business in a capital-efficient manner. We look forward to supporting management as they focus on growing significantly over the coming years."

James Hendry, Associate Director, Gresham House Ventures





Power of open finance

About the parties:

Gresham House Ventures is the growth equity division of Gresham House, working with exceptional entrepreneurs to take their business to the next level, specialising in scaling companies across a diversified range of sectors, including healthcare & education, consumer markets, technology & communications, and business services.

Founded in 2018, Ozone API has built significant global momentum, but with an ever increasing number of markets moving towards open banking implementation, including the US, now is the moment to accelerate international expansion.

Ozone API plans to use the investment to build the team and continue to stay ahead of the market, supporting all emerging standards and providing the tools for banks to monetise open APIs. Ozone API is also providing support and infrastructure to power entire markets.

"We were delighted to support Gresham on their investment into Ozone. The Company has a world-class product and this partnership will be invaluable in supporting their ambitious global expansion. We look forward to following all that they will achieve together!"

Tom Bradbury, Corporate Finance Director, Wilson Partners Ltd

