

Deal alert.



In brief:

Adviser to ESG consultancy, Carnstone Partners, on the sale to SLR Group.

“Along with our advisors, we felt that some Vendor Due Diligence would help demonstrate the strength of Carnstone’s business during the deal process. Wilson Partners did a thorough, arms-length financial review, which we are able to share with a selected group of bidders. It is a testament to their work, that the final FDD process was significantly shorter than expected, and was able to build confidently on the Wilson Partners analysis.”

Simon Hodgson, Director & Senior Partner, Carnstone

Who:

Carnstone, a leader in delivering tailored strategies and solutions to companies across four key areas of ESG, has completed a strategic sale to SLR Group.

What:

Wilson Partners Corporate Finance provided vendor financial and tax due diligence and deal support for Carnstone.

A sustainable future

Deal overview:

Wilson Partners Corporate Finance was delighted to support Carnstone Partners with vendor financial and tax due diligence and deal support for its strategic sale to SLR Group.

The addition of the Carnstone team demonstrates SLR's continuing ambition to increase capacity in ESG services to support some of the world's most well-known companies.

Neil Penhall, SLR's CEO said "I am delighted to welcome the Carnstone team to SLR. Advising our clients on ESG and sustainability issues is at the core of what SLR does and the Carnstone team is a great addition to our existing European and Asian teams."

Simon Hodgson, Carnstone Director & Senior Partner, commented "We are very excited to now be part of SLR. The fit between our two organisations is excellent both in terms of cultural alignment and expertise, and the resulting ESG/sustainability consulting offering team will, we think, be market leading in terms of both scope and scale."

About the parties:

Carnstone has a fast growing 45-strong team with staff in the UK, France, China, and Singapore. A leader in delivering tailored strategies and solutions to companies across four key areas: climate change, human rights, rising inequality, and biodiversity loss across supply chains. They work with leading companies and international institutions. They have a particular strength in bringing sectors together within their multiclient projects - from across retail, pharmaceuticals, chemical manufacturing, media, and publishing.

SLR, backed by Ares Capital Management, is committed to making sustainability happen and the addition of the Carnstone team further boosts the ability to help clients tackle some of the biggest ESG challenges they face around responsible sourcing, climate resilience, and impacts on communities and supply chains.

"It was an absolute pleasure supporting the Carnstone team through the sale process, providing valuable challenge and insight throughout to ensure rigour and rationale was at the forefront of finding and executing a deal with an ideal strategic partner for the future."

Dan James, Director, Wilson Partners Ltd