

Deal alert.



In brief:

Adviser to Ideagen on the acquisition of Qadex Ltd.

“Ideagen are on an exciting period of growth as we strengthen our software solutions for regulated and high-compliance industries. The support, advice and responsiveness we received from Wilson Partners was invaluable in helping us bring Qadex in to the Ideagen family.”

Adam Foster, Head of Corporate Finance and Treasury, Ideagen

Who:

Global software company Ideagen has expanded its solutions for food quality and safety with its first acquisition of 2023, welcoming supply chain mapping company Qadex into the Ideagen family.

What:

Wilson Partners Corporate Finance provided financial and tax due diligence and deal support to Ideagen for its acquisition of Qadex.

Facilitating acquisition and growth

Deal overview:

Wilson Partners Corporate Finance was delighted to support global software company Ideagen on its first acquisition of 2023, supply chain mapping company Qadex.

The solution - which brings together every aspect of food safety, from quality management to supply chain tracking and approval - will become Ideagen Qadex.

Speaking about the acquisition CEO, Ben Dorks, said: "Ideagen support the safe hands and quiet voices that protect the world - and if there's one thing the whole world needs to have confidence in, it's the safety of our food supply chain. Qadex play an important role in that reassurance. We are incredibly pleased and proud to be bringing them into the Ideagen family, their software supports over 16,000 food producers to evidence the integrity of their entire supply chain - from field to fork."

Qadex founder, Stephen Whyte, said: "Joining Ideagen creates great opportunities for our amazing people and customers. Deploying Qadex software across the Ideagen global footprint has the potential to transform the safety of our food supply chain."

About the parties:

Ideagen is headquartered in Nottingham and has a strong pedigree in quality management software and auditable collaboration with a number of well-known consumer goods brands, such as Diageo and Greggs, already using their solutions to support their quality and safety.

Ideagen Qadex will perfectly complement the existing portfolio and widen Ideagen's footprint in the fast-moving consumer goods market, bringing together food safety, quality management, compliance, supplier approval and enhanced supply chain mapping, providing visibility for retailers, restaurants and food producers on the source of each ingredient.

Headquartered Leicestershire just 12 miles from the Ideagen's Nottingham HQ, Qadex boast a large number of global household names among its existing customer base.

"Qadex has demonstrated consistent growth in recent periods with a recurring base of clients, low churn and strong retention rates. This represents an exciting acquisition for Ideagen to further strengthen their expertise in the quality management arena."

Dan James, Director, Wilson Partners Ltd