

Deal alert.



In brief:

Adviser to Octopus Ventures on an investment into Intigriti.

“Cybersecurity companies can create a certain level of automation, but human intelligence still ranks ahead when it comes to identifying security threats. Intigriti has developed a differentiated platform proposition that enables the brightest minds in security to detect the broadest and most critical set of risks. We believe this team can drive this fast-growing category forward with their modern and data-compliant approach.”

Paul Davidson, Investor, Octopus Ventures

Who:

Europe’s leading bug bounty and vulnerability disclosure platform, Intigriti, has raised €21m in a Series B round, closing the largest funding for a crowdsourced security platform in Europe to date. The round was led by Octopus Ventures, one of Europe’s largest and most active early-stage investors.

What:

Wilson Partners Corporate Finance provided financial due diligence for Octopus Ventures.

Keeping us secure

Deal overview:

Wilson Partners Corporate Finance was delighted to support Octopus Ventures with financial due diligence for its investment in Intigriti, leading a €21m funding round.

The new investment will enable Intigriti to further accelerate its rapid detection, reporting and validation of vulnerabilities.

Stijn Jans, CEO at Intigriti explains: “We anticipate crowdsourced security to be a default career option for talented cybersecurity graduates by 2026, surpassing consultancy in popularity. While the remote working culture introduced new security risks, it also provided companies with the opportunity to work with international talent that was previously out of reach.”

Paul Davidson, Investor at Octopus Ventures commented: “Cybersecurity companies can create a certain level of automation, but human intelligence still ranks ahead when it comes to identifying security threats. Intigriti has developed a differentiated platform proposition that enables the brightest minds in security to detect the broadest and most critical set of risks. We believe this team can drive this fast-growing category forward with their modern and data-compliant approach.”

About the parties:

Intigriti’s global cybersecurity platform connects organisations with ethical hackers to continuously test and improve their security through bug bounty programs and other crowdsourced techniques. Achieving 650% growth since its initial funding round in 2020, Intigriti has established itself as the European leader and fastest-growing crowdsourced security platform globally.

The platform’s dominance in Europe is driven by its focus on the quality of services and high compliance standards, along with the ambition to inspire sustainability and innovation. This approach has caught the interest of new markets, including the US and Asia. Some of the biggest corporate organisations are transitioning their bug bounty to the EU-based platform.

Octopus Ventures: For the people and ideas that will change the world, because we believe you can build a better tomorrow by investing in it. We can back you at every stage of your journey, from ideas on a page through to IPO. Each year we deploy more than £200 million across five areas where we see maximum potential for impact: health, fintech, deep tech, consumer and B2B software. With many years of experience and expertise investing in each of these areas, our team can help our portfolio companies scale at speed. For us, investment is about more than money. Being truly invested is about giving time, energy and focus; working with founders to give them the best chance of success. It means a shared commitment to solving the big problems that matter. We’ve backed the likes of BoughtByMany, Cazoo, Depop, Elvie and WaveOptics, and many more. We are based in London and New York with a network of partners across the U.S and Asia.