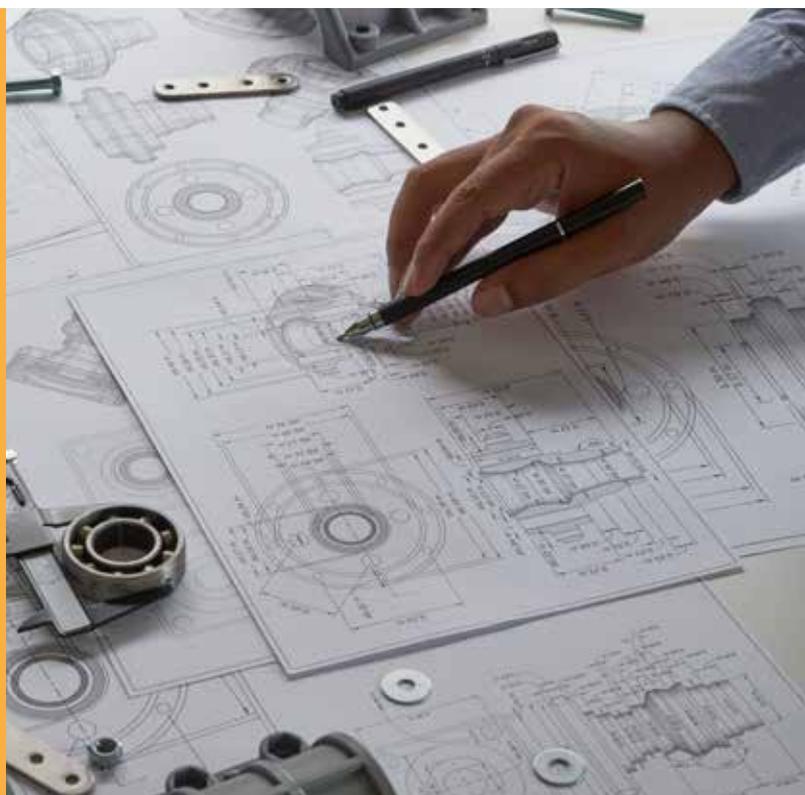


Deal alert.



In brief:

Adviser to Chelverton Asset Management (“CAM”) on its investment in Eagle Engineering, a specialist manufacturer of electroplating barrels and machines used for plating small components.

“Tom and his colleagues at Wilson Partners have supported Chelverton on multiple investments. As ever, the key issues were swiftly identified and clearly presented, which supported us in negotiating a transaction structure that works for both vendors and investors. We look forward to working with the Wilsons team on future deals.”

Richard Bucknell, investment director, Chelverton

Who:

Telford-based Eagle Engineering has secured a funding deal, that sees CAM take a share in the business, whilst allowing an exit for one of the existing shareholders.

What:

The Wilson Partners Corporate Finance team provided financial and tax due diligence for CAM’s investment.

Engineering an exit

Deal overview:

Wilson Partners Corporate Finance was delighted to advise Chelverton Asset Management (“CAM”) with financial and tax due diligence, on an undisclosed funding deal for Eagle Engineering Group. The deal sees CAM obtain an equity stake whilst allowing an exit for one of the three existing shareholders.

Chelverton’s investment director, Richard Bucknell, said: “The Nixon brothers have built a high-quality engineering business which is at the forefront of its field on a global basis. We’re looking forward to working with Simon and Martin to capitalise on this niche market leadership and exploit the clear potential that is evident in Europe, the Americas and the Far East.

“We have introduced a highly experienced investing chairman in Nick Harrison, who has had a long and successful career in sales, marketing and leadership roles within multi-national engineering businesses, to assist the brothers moving forward.

Simon Nixon, Eagle Engineering shareholder, said: “We quickly recognised that Nick and Richard were the right partnership to support us in the future and we welcome them on board for the next part of our journey.”

About the parties:

Eagle Engineering designs and manufactures specialist electroplating barrels and machines used for plating small components such as coins and fasteners, as well as a variety of related spare parts and consumables. The business is owned by three brothers.

The Chelverton Investor Club is an active investor in niche, highly differentiated business, such as Eagle, and looks to be a committed partner for the management team, with a view to enhancing shareholder value over the medium to long term.

Chelverton Investor Club is part of Chelverton Asset Management (CAM), which was established in 1998 as a specialist investor in quoted and unquoted UK Small Companies. CAM’s unquoted investment team has developed the Club to offer discerning investors a simple and discrete route to investing directly in private UK companies, using its strong pedigree in managing the acquisition of, and investment in, unquoted SMEs.

“Eagle Engineering has successfully built a robust market position through an impressive focus on its unique manufacturing process and quality of product. Alongside the experienced investors at Chelverton, it is now in a prime position to further strengthen this position and capitalise on new opportunities going forward. We were thrilled to support Richard on this transaction and look forward to working with him and the Chelverton team again soon.”

Tom Bradbury, Associate Director,
Wilson Partners Ltd