

Adviser to Syntegra Group on its acquisition of Building Services Group



Deal overview:

Wilson Partners Corporate Finance was delighted to advise our client Syntegra Group on the acquisition of specialist M&E consultants Building Services Group Ltd (BSG), providing financial and tax due diligence and SPA support.

The move transforms Syntegra into a 35-strong team working out of five offices across the South of England with M&E design services now providing 55% of its portfolio.

Alan King – Syntegra Managing Director – said: ‘With this move, we have strengthened our multi-disciplinary consultancy offering that will provide great opportunities for the Group to provide clients with a wider range of services and a ‘holistic one-port of call’ for MEP design and allied services. This represents an exciting future for us, with the opportunity to enter BSG’s unique hotel/international space with Syntegra bringing expertise in acoustics, energy and sustainability, civils, ecology services and environmental matters.

About the parties:

Based in Tonbridge, Kent, BSG provides building and environmental engineering services with a specialism in consulting to the construction industry. Services include feasibility and sustainability studies, design, tender and construction drawings, energy studies and solutions, inspections and engineering support, and building surveys.

Teams from BSG are currently operating in the Inter-Continental Hotel Park Lane London and Jumeirah Carlton Tower Hotel, London with 75% of all commissions hotel-based.

The Syntegra Group are a multi-award-winning International specialist planning and multi-discipline engineering design consultancy. They provide a complete range of solutions for planning, property development, and energy efficient built environments that offer long-term sustainable benefits to all stakeholders of the Built Environment – Ultimately creating ‘Better Buildings’.

Syntegra are committed to tackling climate change by designing low carbon engineering solutions and deploying energy efficient technology & certification to the built environment throughout all stages of a project lifecycle. The teams will ensure that overall targets and legal requirements for carbon emissions are commercially viable and not only met but exceeded wherever possible.

“Wilson Partners CF team have provided exceptional guidance during this transaction. The acquisition of BSG is a significant step in executing our growth strategy and enabled us to attain niche expertise in the High-End Hotel sector. We look forward to aligning opportunities for BSG and Syntegra Group in the new enhanced proposition moving forward.”

Alan King, Managing Director, Syntegra

“There is significant expertise within BSG, which is a trusted brand that competes with much larger organisations for high profile tenders. The transaction should bring notable synergies and routes into new markets for the wider Syntegra Group. We wish Alan and his team every success.”

Dan James, Director, Wilson Partners