

# TS provider to Rockpool on its investment to support the MBO of Hydraelectric Group



## Deal overview:

Rockpool Investments LLP has provided funding to accelerate growth and to support the management buy-out of Byfleet based Hydraelectric Group Ltd. The transaction is Rockpool's 14th investment completed so far in 2016 and takes the total amount invested since 2013 to £232m.

Hydraelectric provides a range of valves and flexible hose assemblies, selling mainly to manufacturers of showers, drinks vending machines, boilers, catering equipment, water softeners and medical equipment. Established in 1976, the business prides itself on its partnership based, solution oriented approach to client's needs and has built a strong reputation for quality. Hydraelectric is thought to be the largest UK-based supplier into the UK market and there is significant opportunity for an innovative and well-managed business to achieve further growth.

The new board of directors comprises existing Sales Director, Richard Black, and existing Technical Director, Mike Quinn, together with an experienced Chairman, Andrew Bristow, and a new CEO, Simon Willis.

## About the parties:

Hydraelectric is the UK's largest manufacturer of flexible braided hoses. Hydraelectric designs, develops and manufactures premium quality flexible hose assemblies for OEMs, distributors, and merchants – producing over 2.1 million flexible hoses in 2016. They also supply a range of complementary products including modified added-value solenoid valves, pumps and water controls.

Committed to the delivery of premium quality water, Hydraelectric products are designed for use within general plumbing, catering equipment, drinks vending machines, shower pumps, medical bathing, boilers, and HVAC equipment – in both domestic and commercial applications.

Rockpool is an independent investment firm dedicated to creating direct private company investment opportunities for individuals, offering a transparent and flexible route to invest in private companies with clear visibility on where and when investors' money is invested. Unlike traditional funds, they don't charge investors any fees.

Anthony Francis, Investment Director at Rockpool said:

**"Wilson Partners delivered the level of support and expertise we have come to expect from them, providing us with unfettered access to senior corporate finance, tax and audit specialists throughout the deal."**

Dan James, Head of Transaction Services at Wilson Partners added:

**"It was fantastic to be working with the Rockpool team again, supporting them through to the completion of another exciting investment for their portfolio."**