Deal / Corporate Finance

Client / Queen's Park Equity

Adviser to Queen's Park Equity on its growth investment in DCSL Software.



QUEEN'S PARK

Deal overview:

Wilson Partners Corporate Finance was delighted to advise Queen's Park Equity (QPE), on a double-digit million pound investment in DCSL Software Ltd (DCSL), a multi-award-winning software development and digital transformation specialist firm to support its ambitious plans for organic and acquisitive growth in the UK and overseas.

Kajen Mohanadas of QPE comments: "DCSL Software has shown exceptional growth on the back of strong delivery of mission critical digital transformation projects to a wide array of highquality customers. Demand for digital transformation is expected to continue to grow as companies increase their investment in IT, upgrade IT infrastructure, automate processes and transition to cloud technology. We're delighted to be supporting Nick and the DCSL Software team at the forefront of this change."

Nick Thompson, founder and CEO, DCSL Software Ltd comments: "I am hugely proud of the growth DCSL has achieved in recent years and the positive recognition we have received along the way. My management team and I are delighted to have found a partner in Queen's Park Equity with similar values and ambitions to continue our growth trajectory in the UK and internationally."

About the parties:

DCSL Software designs and builds intelligent, cost-effective and intuitive web applications, cloud systems, desktop applications and mobile apps that help streamline processes for businesses as well as create new revenue streams for start-ups and established businesses alike. With offices in Farnborough, London and Manchester, DCSL is the UK's leading bespoke software development company, with a fully in-house 120+ team of Microsoft-approved developers and technology professionals. DCSL has built up considerable expertise in a variety of sectors: public and private, consumer and business focused and not-for-profit. The company has helped businesses ranging from start ups & ventures, small owner-managed companies through to large public organisations.

DCSL is the second investment from Queen's Park Equity Fund I, which recently hit its fundraise hard cap of £185m. QPE focusses on partnering with ambitious owner managers and enabling the acceleration of growth through hands on support and the provision of capital. QPE typically invests £10m to £20m in leading businesses generating £1-5m EBITDA operating across the Technology Services, Education and Health & Pharma services sectors. "Dan, Gurpreet and the Wilson Partners team impressed us throughout the transaction process with their level of engagement, proactivity, quality of analysis and insights. They quickly got to grips with the business and focussed on the key areas in a timely manner. We enjoyed working with them and look forwards to doing so in the future"

Kajen Mohanadas, QPE

"DCSL has delivered exceptional compound revenue growth with Nick at the helm and the market opportunity to scale much further and faster is vast. QPE ran a great process and will be a very valuable source of knowledge and expertise for the business. We were delighted to support them on the transaction."

Dan James, Director, Wilson Partners

