

Lead Advisor to GapCap Ltd on £5m Funding Line from Advance Global Capital



Deal overview:

Wilson Partners is pleased to announce that we recently advised GapCap Ltd on an initial £5m Funding Line from Advance Global Capital Ltd (AGC).

GapCap is a relatively new entrant to the Alternative Finance Market and has hit the ground running with its Selective/Single Invoice Finance Lending.

GapCap provides business with the ability to accelerate cash flow by releasing value tied up in selective invoices which enables a company to swiftly and economically access cash fast without entering into a full debenture and "whole of turnover" type agreements typical with other providers of finance and banks.

About the parties:

GapCap aims to solve the common cash flow problem felt by SMEs. They achieve this by removing the time lag between raising an invoice and being paid by the customer. This gives short-term finance needed to grow.

From inception in June 2014, GapCap has gone from strength to strength. With more and more SMEs looking for alternatives to traditional banks, GapCap provides a smart alternative for entrepreneurial and growing businesses.

Alex Fenton, CEO of GapCap said: "The funding line from AGC represents a fantastic opportunity to really achieve scale quickly. This will help to satisfy the growing list of UK businesses looking to improve their own working capital through flexible facilities like ours."

Adam Wardle, Director at Wilson Partners added: "We are very excited about GapCap. GapCap's place in an enviable and ever expanding market. Starved of cash flow by both their customers and the banks' SME's are driving demand for lending and need fast, robust, flexible solutions by credible fast, robust and flexible providers. GapCap provide just this."