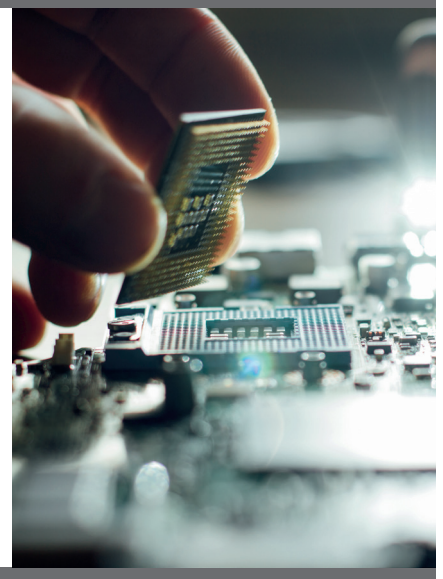


Lead Advisor & TS Provider to EC Electronics on its acquisition of Hunter Cable Assemblies Limited ("HCAL") from Arcum Group



Deal overview:

EC Electronics, a provider of Electronic Manufactured Services (EMS) based in Basingstoke, has acquired Hunter Cable Assembly (HCAL), a specialist manufacturer of bespoke cable assemblies, wiring harnesses, cable looms and box builds, based in Theale.

Trading over the last 30 years, HCAL has developed a strong customer base across the industrial, medical, marine, instrumentation and datacom sectors by providing cost efficient and quality products primarily manufactured in the UK.

The acquisition of HCAL by EC follows the acquisition of Sub Assembly Services in August 2015. EC have been actively seeking strategic acquisition opportunities to leverage and fill capacity for its manufacturing operations. The EC management team views HCAL as an excellent fit to the EC acquisition profile in terms of size, location, product mix and synergies.

Wilson Partners advised EC management on the transaction, assisting in securing funds, providing project management and lead advisory services, and completing financial & tax due diligence.

About the parties:

At the heart of EC Electronics' Group operations, core business activity focuses on the provision of Electronic Manufacturing Services (EMS) to a wide range of customers in a variety of economic sectors.

A key added value service and part of their EMS capability is Low Pressure Overmoulding (LPO) for the encapsulation and protection of electronic assemblies.

In parallel with EMS they provide Procurement Services from the Group Head office to UK OEMs. They deliver material cost down via managed access to fully audited UK, Chinese and Southeast Asia manufacturers.

This operation is supported by a procurement and logistics office based in Hong Kong that provides local presence, a key factor, that enables the team to source virtually any type of product or assembly available from the region's manufacturers.

Phil Simmonds, Managing Director at EC Electronics said: "We are delighted to add HCAL to the group, they are a perfect fit for EC. Wilson Partners have been outstanding for us on this deal, meticulous in detail, extremely responsive and always focused on the end game."

Adam Wardle, Director at Wilson Partners added: "We are delighted for Phil and the team at EC that they have completed this acquisition, their second in 18 months. It will add considerable scale and opportunity to EC's existing operations and it was a pleasure to be involved in another Thames Valley deal"