



TS Provider to Chelverton Asset Management on its growth capital investment in Qualification Check

Deal overview:

London-based Qualification Check is a leading verifier of academic and professional qualifications, on a global basis. Working with degree and professional qualification awarding bodies, as well as global recruitment firms, background screening companies and large employers. By integrating directly with the IT systems of the degree awarding institutions, or employing API links, Qualification Check's web-based platform enables users to remove the delays and frustration they might otherwise experience in having to directly contact a multitude of qualification awarding bodies.

Background screening and identity checking is experiencing increasing demand as more of everyone's personal details are available on-line, with the opportunity for fraud and deception an ever-escalating risk. In regulated industries or other sensitive areas, such as financial services, healthcare or education, knowing employees are who they claim to be and are qualified to do the job is critical. At the same time, in an increasingly global world, there are over 21,000 higher education establishments and 125 million students, not to mention the thousands of professional bodies offering qualifications, with numbers anticipated to grow rapidly over the coming years.

About the parties:

Qualification Check provides an intuitive, automated, one-stop solution for employers, recruitment professionals and background screeners to check applicants' qualifications at over 50,000 universities, colleges and professional bodies worldwide.

Chelverton Investor Club is part of Chelverton Asset Management (CAM), which was established in 1998 as a specialist investor in quoted and unquoted UK Small Companies. As well as managing funds of over £350 million, CAM runs three industry appraised funds and has invested some £50m in a range of privately owned, small and medium-sized enterprises (SMEs).

CAM's unquoted investment team has developed the Club to offer discerning investors a simple and discrete route to investing directly in private UK companies, using its strong pedigree in managing the acquisition of, and investment in, unquoted SMEs.

Richard Bucknell, Investment Director at CAM said: "It was a pleasure to work with Dan and his team again; they quickly appreciated the nature of the business and produced a focused and value-adding report"

Dan James, Head of Transaction Services at Wilson Partners added: "We thoroughly enjoyed working with Chelverton and Ed on this transaction. Qualification Check is a business with significant market potential and Ed's enthusiasm and drive combined with Chelverton's financial support and board level expertise should lead to an exciting future"