



Adviser to BGF on an £11.5m investment in Invenio Business Solutions

Deal overview:

Wilson Partners Corporate Finance are delighted to announce an £11.5m investment by BGF in Reading-based Invenio Business Solutions, a deal where we provided financial due diligence and tax support to the BGF team in Reading.

Invenio provides consulting services and technology solutions for organisations in the media, manufacturing & logistics, and public sector verticals and the investment from BGF will help the business scale by expanding its offering, improving its services and growing through acquisition.

Arun Bala, CEO of Invenio, said: “We are delighted to have BGF on board for the next stage of our journey and are looking forward to making the most of the team’s expertise in this space. BGF’s investment will help us continue to invest and grow to meet demand, whilst keeping control of our business and staying true to our values.”

About the parties:

Formed in 2006, Invenio Business Solutions is an award-winning company, which solves complex business challenges with innovative technical solutions. Invenio has over 750 employees working for customers worldwide with delivery centres across seven countries - UK, India, Mauritius, Saudi Arabia, Fiji, USA and UAE.

SAP, the world’s largest enterprise software vendor, named Invenio as one of its leading partners globally for tax and revenue management and the media industry. Invenio’s customers include Universal Music Group, Kuehne & Nagel, the BBC and the Fijian and Saudi Tax authorities.

BGF was set up in 2011 and has invested more than £1.8bn in over 260 companies, making it the most active investor in the UK and globally by number of transactions. On average, BGF invested in one company per week in 2018.

BGF has £2.5bn to invest in UK SMEs and in Ireland, and an additional €250m to support Irish businesses. BGF is a minority, non-controlling equity partner with a patient outlook on investments, based on shared long-term goals with the management teams it backs.

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Alex Snodgrass, Investor, BGF

“Invenio has experienced incredible growth and has proven its ability to win and deliver large, long-term, profitable contracts in a very complex market sector. In BGF they have a great partner to support their growth plans through the next phase - well done to all.”

Dan James, Director, Wilson Partners