

10 tax planning tips for a UK private company

- 1. Tax Efficient Profit Extraction**
Get the optimum mix of dividends and salary to obtain significant and immediate tax savings
- 2. Tax Efficient Profit Extraction**
Use Approved Pension arrangements to achieve significant tax savings
- 3. Maximise Capital Allowances**
Ensure all allowances are claimed
- 4. Independent Taxation**
Use Spouses to maximise lower tax rates and allowances
- 5. Expensive Children?**
Amend Share Capital Structure to pay for education costs in tax efficient manner
- 6. Equity Incentives**
Lock in the key players with tax efficient equity incentives
- 7. Business Premises**
Own name / company / pension scheme / trust / other?
- 8. R & D Tax Credits**
Claim them if you can!
- 9. Think about LLP's**
Property/new ventures/other
- 10. Private Car or Company Car**
Significant savings are possible by getting this one right

“Tax is a cost, and a risk, that a business has to manage. For many firms it’s often one of the biggest - getting it right is vital”.

Alan Ross, Tax Director

